

2018

CERTIFICATE

To the Clerk of PRATT, State of Kansas

We, the undersigned, officers of

PRESTON

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Schedule of Transfers			4		
Statement of Indebtedness			5		
Statement of Lease-Purchases			6		
Fund	K.S.A.				
General	12-101a	7	80,500	47,183	82.036
Debt Service	10-113				
Library	12-1220				
Special Highway		8	5,000		
WATER		8	36,000		
TRASH		9	24,000		
SEWER		9	30,000		
Totals		XXXXX	175,500	47,183	82.036
Election Required - Review HB2088 Template.					County Clerk's Use Only
Budget Summary		0			
Neighborhood Revitalization					
			575,150 Nov 1, 2017 Total Assessed Valuation		

Assisted by:

ALMA WALKER

Address:

Email:

Leon Mercer, Mayor
Jacquelyn Metcalfe
Mark
Alma Walker

Date Attested: *Aug. 14* *Nov 1st* 2017

Glenn Carter
County Clerk

Governing Body

PRESTON

2018

Computation to Determine Limit for 2018

1. Total tax levy amount in 2017 budget
2. Debt service levy in 2017 budget
3. Tax levy excluding debt service

	Amount of Levy
+ \$	47,184
- \$	
\$	

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017 :		+	
5. Increase in personal property for 2017 :			
5a. Personal property 2017	+	12,085	
5b. Personal property 2016	-	20,573	
5c. Increase in personal property (5a minus 5b)		+	
			(Use Only if > 0)
6. Valuation of annexed territory for 2017 :			
6a. Real estate	+		
6b. State assessed	+		
6c. New improvements	-		
6d. Total adjustment (sum of 6a, 6b, and 6c)		+	
7. Valuation of property that has changed in use during 2017 :		+	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)			
9. Total estimated valuation July 1, 2017			575,150
10. Total valuation less valuation adjustment (9 minus 8)			
11. Factor for increase (8 divided by 10)			
12. Amount of increase (11 times 3)		+	\$
13. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)			\$
14. Debt service levy in this 2018 budget			
15. 2018 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)			
16. Consumer Price Index for all urban consumers for calendar year 2016			1.400%
17. Consumer Price Index adjustment (3 times 16)			\$
18. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)			\$ 47,184

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

PRESTON

8107

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Ad Valorem Levy Tax Year 2016	Allocation for Proposed Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	47,184	3,409	141	155	101	13
Debt Service						
Library						
TOTAL	47,184	3,409	141	155	101	13

County Treas Motor Vehicle Estimate

County Treas Recreational Vehicle Estimate

County Treas 16/20M Vehicle Estimate

County Treas Commercial Vehicle Tax Estimate

County Treas Watercraft Tax Estimate

Motor Vehicle Factor

0.07225

Recreational Vehicle Factor

0.00299

16/20 Vehicle Factor

0.00329

Commercial Vehicle Factor	0.00214
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0.00214

Watercraft Factor

0.00028

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
WATER	8/2/1998	7/30/2038	4.75	140,800	106,599	3/10	7/27	2,500	2,699	2,500	2,699
Total G.O. Bonds Revenue Bonds:					106,599			2,500	2,699	2,500	2,699
SEWER	3/2/2005	9/1/2027	2.58	320,330	193,404	MAR/SEPT	6/21	4,892	15,217	2,496	15,650
Total Revenue Bonds Other:					193,404			4,892	15,217	2,496	15,650
Total Other					0			0	0	0	0
Total Indebtedness					300,003			7,392	17,916	4,996	18,349

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	58	29	29
Receipts:			
State of Kansas Gas Tax	4,271	5,000	5,000
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	4,271	5,000	5,000
Resources Available:	4,329	5,029	5,029
Expenditures:			
Street Repair and Maint	4,300	5,000	5,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	4,300	5,000	5,000
Unencumbered Cash Balance Dec 31	29	29	29
2016/2017/2018 Budget Authority Amount	5,000	5,000	5,000

Adopted Budget WATER	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	4,324	3,736	3,736
Receipts:			
Charges to Customers	27,011	28,000	37,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	27,011	28,000	37,000
Resources Available:	31,335	31,736	40,736
Expenditures:			
BOND	7,808	10,000	10,000
WAGES	5,000	6,000	6,000
UTILITIES	10,000	7,000	10,000
OPERATION	4,791	5,000	10,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	27,599	28,000	36,000
Unencumbered Cash Balance Dec 31	3,736	3,736	4,736
2016/2017/2018 Budget Authority Amount	28,000	28,000	36,000

PRESTON

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
TRASH	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	1,471	1,763	1,763
Receipts:			
Charges to Customers	17,815	20,000	23,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	17,815	20,000	23,000
Resources Available:	19,286	21,763	24,763
Expenditures:			
CHARGES	17,523	20,000	24,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	17,523	20,000	24,000
Unencumbered Cash Balance Dec 31	1,763	1,763	763
2016/2017/2018 Budget Authority Amount	24,000	20,000	24,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
SEWER	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	1,427	456	456
Receipts:			
Charges to Customers	27,978	29,000	30,000
Interest on Idle Funds			
Miscellaneous	50		
Does miscellaneous exceed 10% of Total R			
Total Receipts	28,028	29,000	30,000
Resources Available:	29,455	29,456	30,456
Expenditures:			
BOND	22,084	21,000	22,000
UTILITIES	915	2,000	2,000
WAGES	6,000	6,000	6,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	28,999	29,000	30,000
Unencumbered Cash Balance Dec 31	456	456	456
2016/2017/2018 Budget Authority Amount	30,000	30,000	30,000

2018

NOTICE OF BUDGET HEARING

The governing body of

PRESTON

will meet on AUGUST 14, 2017 at 7:30 PM at PRESTON COMMUNITY BUILDING for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at PRATT COUNTY CLERK'S OFFICE and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	78,337	68.747	78,100	79.524	80,500	47,183	82.036
Debt Service							
Library							
Special Highway	4,300		5,000		5,000		
WATER	27,599		28,000		36,000		
TRASH	17,523		20,000		24,000		
SEWER	28,999		29,000		30,000		
Totals	156,758	68.747	160,100	79.524	175,500	47,183	82.036
Less: Transfers	0		0		0		
Net Expenditure	156,758		160,100		175,500		
Total Tax Levied	43,628		47,184		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	637,014		596,989		575,150		

Outstanding Indebtedness,

January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

2015

0
0
0
0
0

2016

0
0
0
0
0

2017

106,599
193,404
0
0
300,003

*Tax rates are expressed in mills

CITY OF PRESTON

City Official Title:

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LEGAL PUBLICATION

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Debt Service							
Library							
Special Highway	4,300		5,000		5,000		
WATER	27,599		28,000		36,000		
TRASH	17,523		20,000		24,000		
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Less: Transfers	0		0		0		
Net Expenditure	156,758		160,100		175,500		
Total Tax Levied	43,628		47,184		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	637,014		596,989		575,150		

Outstanding Indebtedness,

January 1,	2015	2016	2017
G.O. Bonds	0	0	106,599
Revenue Bonds	0	0	193,404
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	300,003

*Tax rates are expressed in mills

CITY OF PRESTON

City Official Title:

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